

# **Canola:** Growing opportunity for Canada

Canola's contribution to the Canadian economy has more than doubled in the last 10 years, according to the latest independent analysis commissioned by the Canola Council of Canada and conducted by GlobalData Plc.

### Total impact on the Canadian economy



\$16.3 BILLION

Annual averages for the period 2020/21-2022/23, including direct, indirect and induced impacts

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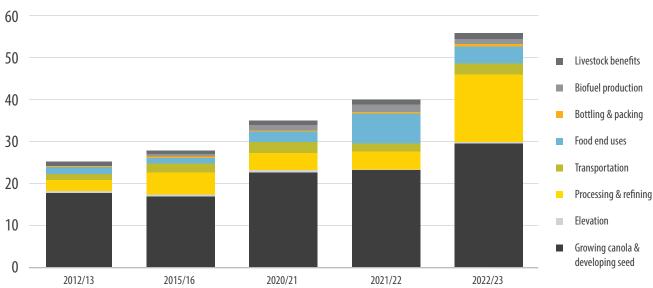
### Growth over the last decade



- Total economic impact has **more than doubled**, increasing by \$30.5 billion to its 2022/23 peak.
- Domestic canola processing and refining have expanded significantly and in 2022/23, it now generates **more than six times** the economic impact.



Canola-based biofuel production is an important emerging contributor to the Canadian economy, rising from \$70 million to **\$1.1 billion** in 2022/23.



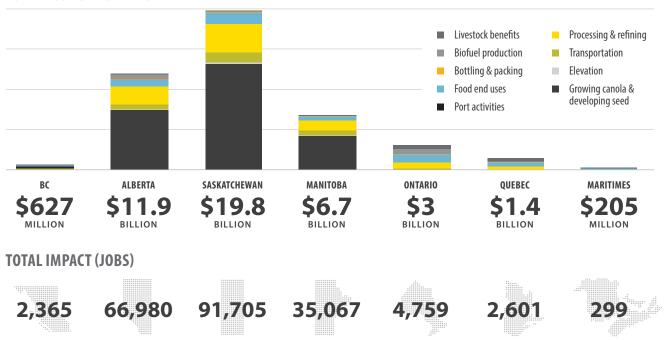
#### TOTAL ECONOMIC IMPACT OF CANOLA ON THE CANADIAN ECONOMY (BILLIONS)

## Creating economic impact at every stage



Annual averages for the period 2020/21-2022/23, including direct, indirect and induced impacts

# Economic benefits across the country



**TOTAL ECONOMIC IMPACT** 

Annual averages for the period 2020/21-2022/23, including direct, indirect and induced impacts

### Read the complete report at canolacouncil.org

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